

BALANCE SHEET

As at Jun. 30th, 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		657.142.898.596	629.799.174.077
I. Cash and cash equivalents	110		89.778.551.576	18.539.265.976
1. Cash	111	V.01	89.778.551.576	18.539.265.976
2. Cash equivalents	112			-
II. Short-term financial investments	120	V.02	15.000.000.000	-
1. Short-term investments	121		15.000.000.000	-
2. Provision for devaluation of short-term security investments	129			-
III. Receivables	130		248.386.010.184	213.706.621.982
1. Trade accounts receivables	131		243.882.478.260	209.020.859.715
2. Advances to suppliers	132		1.799.401.819	3.638.790.664
3. Short-term internal receivables	133			-
4. Receivable in accordance with contracts in progress	134			-
5. Other receivables	138	V.03	3.351.339.535	1.694.181.033
6. Provision for short-term bad receivables	139		(647.209.430)	(647.209.430)
IV. Inventories	140		299.765.334.252	395.706.756.684
1. Inventories	141	V.04	299.765.334.252	406.157.594.341
2. Provision for devaluation of inventories	149			(10.450.837.657)
V. Other short-term assets	150		4.213.002.584	1.846.529.435
1. Short-term prepaid expenses	151		374.392.391	309.882.427
2. VAT deductible	152			-
3. Tax and accounts receivable from State budget		V.05		1.065.256.177
4. Other short-term assets	158		3.838.610.193	471.390.831
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		319.697.606.882	294.539.551.418
I. Long-term receivables	210		429.000.000	434.000.000
1. Long-term receivables from customers	211			-
2. Capital receivable from subsidiaries				-
3. Long-term inter-company receivables	212	V.06		-
4. Other long-term receivables	213	V.07	429.000.000	434.000.000
5. Provision for long-term bad receivable (*)	219			-
II. Fixed assets	220		278.043.094.502	254.643.852.724
1. Tangible fixed assets	221	V.08	84.848.829.098	37.992.923.351
- Historical cost	222		99.588.362.761	49.978.877.906
- Accumulated depreciation	223		(14.739.533.663)	(11.985.954.555)
2. Finance leases fixed assets	224	V.09		-
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	112.123.420.452	112.218.615.594
- Historical cost	228		113.152.532.884	113.152.532.884
- Accumulated depreciation	229		(1.029.112.432)	(933.917.290)
4. Construction in progress expenses	230	V.11	81.070.844.952	104.432.313.779
III. Property investment	240	V.12		-
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		39.025.700.000	39.025.700.000
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252			
3. Other long-term investments	258	V.13	39.025.700.000	39.025.700.000
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		2.199.812.380	435.998.694
1. Long-term prepaid expenses	261	V.14	1.958.486.144	194.672.458
2. Deferred income tax assets	262	V.21	241.326.236	241.326.236
3. Others	268			
TOTAL ASSETS (270=100+200)	270		976.840.505.478	924.338.725.495

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		682.216.315.965	619.432.804.882
I. Short-term liabilities	310		613.072.314.042	570.606.600.102
1. Short-term borrowing and debts	311	V.15	398.901.011.760	372.006.782.398
2. Trade accounts payable	312		50.150.032.110	60.850.230.511
3. Advances from customers	313		1.122.959.028	720.202.395
4. Taxes and liabilities to State budget	314	V.16	127.834.104.051	116.764.687.965
5. Payable to employees	315		9.729.126.379	5.912.804.375
6. Payable expenses	316	V.17	89.689.969	1.061.818.630
7. Accounts payables-Affiliate	317			-
8. Payable in accordance with contracts in progress	318			-
9. Other short-term payables	319	V.18	24.210.969.623	12.636.405.158
10. Provision for short-term liabilities				-
11. Bonus and welfare fund	421		1.034.421.122	653.668.670
II. Long-term liabilities	320		69.144.001.923	48.826.204.780
1. Long-term accounts payables-Trade	321			-
2. Long-term accounts payables-Affiliate	322	V.19		-
3. Other long-term payables	323		9.681.962.000	11.298.192.000
4. Long-term borrowing and debts	324	V.20	56.237.420.169	37.400.640.963
5. Deferred income tax	325	V.21		-
6. Provision for unemployment allowance			54.619.754	127.371.817
7. Provision for long-term liabilities				-
8. Unearned revenue			3.170.000.000	
B. OWNER'S EQUITY (400= 410+430)	400		294.624.189.513	304.905.920.613
I. Capital sources and funds	410	V.22	294.624.189.513	304.905.920.613
1. Paid-in capital	411		210.000.000.000	210.000.000.000
2. Capital surplus	412		37.225.230.000	37.225.230.000
3. Other capital of owner				
4. Treasury stock	413			
5. Assets revaluation difference	414			-
6. Foreign exchange difference	415			681.310.599
7. Investment and development fund	416		27.996.335.228	24.177.172.310
8. Financial reserve fund	417		769.715.376	769.715.376
9. Other fund belong to owner's equity	418		773.466.830	548.466.830
10. Retained profit	419		17.859.442.079	31.504.025.498
II. Budget sources	420			
1. Bonus and welfare fund	421			
2. Budgets	422	V.23		
3. Budget for fixed asset	423			
TOTAL RESOURCES (430= 300+400)	430		976.840.505.478	924.338.725.495

OFF BALANCE SHEET ITEMS

Items	Code	Note	Ending Balance	Beginning Balance
1. Operating lease assets		V.24		
2. Goods held under trust or for processing				
3. Goods received on consignment for sale				
4. Bad debts written off			12.782.335.543	12.782.335.543
5. Foreign currencies:			69.671.740	
- USD			59.875.490	
- EUR			9.796.250	
6. Estimates career, projects				

INCOME STATEMENT

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Quarter 2		Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009	Year 2010	Year 2009
1. Sales	01		1.221.662.925.488	676.546.651.646	2.124.079.815.023	1.155.073.321.598
2. Deductions	03			16.817.143		2.665.344.208
3. Net sales and services (10= 01 - 03)	10		1.221.662.925.488	676.529.834.503	2.124.079.815.023	1.152.407.977.390
4. Cost of goods sold	11		1.188.733.606.377	659.811.814.187	2.065.004.220.397	1.117.033.425.495
5. Gross profit (20= 10 - 11)	20		32.929.319.111	16.718.020.316	59.075.594.626	35.374.551.895
6. Financial income	21		9.476.792.045	2.195.604.542	10.200.229.065	3.304.049.299
7. Financial expenses	22		14.555.932.719	4.809.775.005	28.102.742.317	16.162.971.306
- Include: Interest expenses	23		14.118.365.866	4.367.556.154	26.429.843.329	10.944.289.528
8. Selling expenses	24		10.401.490.644	5.466.598.348	16.524.392.937	9.549.660.387
9. General & administrative expenses	25		4.519.706.538	2.778.770.948	6.774.514.702	4.159.804.900
10. Net operating profit 30={20+(21-22)-(24+25)}	30		12.928.981.255	5.858.480.557	17.874.173.735	8.806.164.601
11. Other income	31		117.215.887	594.533.368	222.468.165	728.348.957
12. Other expenses	32				194.393	3.029.522
13. Other profit (40 = 31 - 32)	40		117.215.887	594.533.368	222.273.772	725.319.435
14. Profit before tax (50=30+40)	50		13.046.197.142	6.453.013.925	18.096.447.507	9.531.484.036
15. Current corporate income tax expenses	51		1.480.775.330	564.638.718	2.112.056.626	834.004.853
16. Deferred corporate income tax expenses	52					
17. Profit after tax (60=50-51)	60		11.565.421.812	5.888.375.207	15.984.390.881	8.697.479.183
18. EPS (VND/share)	70		551	280	761	414

CASH FLOWS STATEMENT

Quarter 2/ 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Quarter 2/ 2010	Quarter 2/ 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
<i>1. Profit before tax</i>	01		18.096.447.507	9.531.484.036
<i>2. Adjustment in accounts</i>				(42.285.454.369)
Fixed assets depreciation	02		2.728.974.250	1.481.872.513
Provisions	03		(10.450.837.657)	(54.650.165.558)
Unrealized foreign exchange difference loss/gain	04			518.471
Loss/gain from investment	05		(2.366.031.214)	(61.969.323)
Interest expenses	06		26.429.843.329	10.944.289.528
3. Operating profit before the changes of current capital	08		34.438.396.215	(32.753.970.333)
Changes in accounts receivable	09		(33.981.351.387)	(41.963.861.216)
Changes in inventories	10		106.392.260.089	141.232.312.233
Changes in trade payables (exclude interest payable, income tax payable)	11		2.644.717.652	(22.093.344.016)
Changes in prepaid expenses	12		(1.828.323.650)	(134.778.902)
Paid interest	13		(26.078.192.830)	(10.944.289.528)
Paid corporate income tax	14			0
Other receivables	15		353.800.000	1.678.791.886
Other payables	16		(5.278.925.909)	(3.165.184.444)
Net cash provided by (used in) operating activities	20		76.662.380.180	31.855.675.680
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21	6, 7, 8, 11	(26.290.006.362)	(35.251.462.723)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			0
3. Cash paid for lending or purchase debt tools of other companies	23		(292.600.000.000)	
4. Withdrawal of lending or resale debt tools of other companies	24		277.600.000.000	
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		2.366.031.214	61.969.323
Net cash used in investing activities	30		(38.923.975.148)	(35.189.493.400)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		1.450.122.427.457	849.321.066.002
4. Cash paid to principal debt	34		(1.404.391.418.889)	(838.551.413.757)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(12.230.128.000)	(9.709.992.000)
Net cash (used in) provided by financing activities	40		33.500.880.568	1.059.660.245
Net cash during the period(20+30+40)	50		71.239.285.600	(2.274.157.475)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		18.539.265.976	12.356.680.825
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR (50+60+61)	70		89.778.551.576	10.082.523.350